



## CHAPTER MATCHING FUND PROGRAM

### Perpetual (Endowed) Matching Fund Form

Name of Chapter: \_\_\_\_\_ Donation to be applied to the \_\_\_\_\_ year.

Amount of Donation: \_\_\_\_\_ Amount of Matching Donation from AAAA SFI \_\_\_\_\_

**Instruction (choose 1, 2 or 3 below for each scholarship listed) – This form is due by March 1:**

1. Apply the designated amount of the donation to the fund’s principal. Once the fund’s principal reaches \$28,600 a \$1,000 award will be given out automatically based on the 3.5% spend rate.
2. Do not add the designated amount of the donation to the fund’s principal but instead use it to make up the shortfall in the 3.5% spend rate to create a minimum \$1000 award(s).
3. Take from the principal amount to award a Scholarship in the amount listed below.

Scholarship	Amount of Donation to be Applied	Amount of Award	Instruction (1, 2 or 3)	Pay-Out (one-time or multi-year)

**Please choose an option below** (If you do not choose an option, the Foundation will utilize Option One):

(1.) The Chapter scholarship will be awarded to a Chapter member, or spouse, sibling, child or grandchild of a member or deceased member of the Chapter. Scholarships will be awarded in the following priorities: freshman top third, upperclassman top third, graduate top third, followed by the respective middle thirds and bottom thirds. If all applicants from the Chapter area receive other AAAA scholarships or if there are no applicants whatsoever from the Chapter area, or not enough applicants are left from the Chapter to receive all the chapter’s awards that year, after the awarding of other larger non- chapter scholarships, the remaining Chapter scholarship(s) will be awarded to an applicant(s) from another area in accordance with the Order of Merit List (OML) established by the Selection Committee.

(2.) If there are NO applicants whatsoever or not enough applicants left from the Chapter to receive all the chapter’s awards that year after the awarding of other larger non-chapter scholarships, the Chapter’s remaining donation not including the matching amount will be held at the National level for subsequent award in the next year’s program. It should be noted that the purpose of the Foundation is to generate and award as many scholarships as possible each year. The Board of Governors encourages each participating Chapter to award its scholarship every year even if there are no local candidates available.

\_\_\_\_\_  
Signature of Chapter President

\_\_\_\_\_  
Date

