



## CHAPTER MATCHING FUND PROGRAM

### Perpetual (Endowed) Chapter Matching Fund Form

The AAAA Scholarship Foundation, Inc. is a not-for-profit 501C-3 charity organized to render financial assistance for the college-level education of members of the Army Aviation Association of America, Inc., and spouses, unmarried siblings, children and grandchildren of members and deceased members.

Use this form to establish a Perpetual (endowed) Scholarship Fund in the name of the Chapter. The Chapter's fund must reach a minimum of \$28,600 principal based on the 3.5% "spend rate" established by the Scholarship Foundation Board in accordance with the Uniform Prudent Management of Institutional Funds Act (UPMIFA) in order to award a minimum \$1,000 scholarship annually.

**Name of Chapter:** \_\_\_\_\_

**Amount of Donation: \$** \_\_\_\_\_

Your check made payable to "AAAA Scholarship Foundation, Inc." should be received at the AAAA National office by June 15 of the year in which the scholarship will be awarded. (Please note the name of the scholarship on the memo of the check.)

**Name of Grant being established:** \_\_\_\_\_

*If this is a memorial grant please provide a brief biography and photo, if possible, of the person for whom the grant is being named.*

**Please choose an option below** (If a donation is received and no written instructions indicating the Chapter's intent are received, the Foundation will utilize Option One):

(1.) The Chapter scholarship will be awarded to a Chapter member, or spouse, sibling, child or grandchild of a member or deceased member of the Chapter. Scholarships will be awarded in the following priorities: freshman top third, upperclassman top third, graduate top third, followed by the respective middle thirds and bottom thirds. If all applicants from the Chapter area receive other AAAA scholarships or if there are no applicants whatsoever from the Chapter area, **or not enough applicants are left from the Chapter to receive all the chapter's awards that year, after the awarding of other larger non-chapter scholarships, the remaining Chapter scholarship(s) will be awarded to an applicant(s) from another area in accordance with the Order of Merit List (OML) established by the Selection Committee.**

(2.) If there are NO applicants whatsoever, or not enough applicants left from the Chapter to receive all the chapter's awards that year after the awarding of other larger non-chapter scholarships, the Chapter's remaining donation not including the matching amount will be held at the National level for subsequent award in the next year's program. It should be noted that the purpose of the Foundation is to generate and award as many scholarships as possible each year. The Board of Governors encourages each participating Chapter to award its scholarship every year even if there are no local candidates available.

\_\_\_\_\_  
Signature of Chapter President

\_\_\_\_\_  
Date